



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,
M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

November 13, 2025

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai -400 001.

Scrip Code No.: 512229

Sub: Outcome of Board Meeting held on November 13, 2025, pursuant to Regulations 30 and 33 of SEBI (LODR) Regulations, 2015.

Dear Sir / Madam,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company has, at their Meeting held today i.e., Thursday, **November 13, 2025**, inter alia, considered and approved the following:

1. The Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2025, along with Limited Review Report (Standalone and Consolidated) issued by M/s. Shabbir & Rita Associates LLP, Chartered Accountants, Statutory Auditors of the Company in accordance with Regulation 33 of the Listing Regulations.

The same is enclosed herewith as 'Annexure A'.

2. Appointment of Mr. Sunil Sehgal (DIN: 02561520) as an Additional Director in the category of Non-Executive, Non-Independent Director of the Company w.e.f. November 13, 2025, liable to retire by rotation subject to approval of the shareholders.

In accordance with the Circular dated June 20, 2018, issued by the BSE Limited, we hereby confirm that Mr. Sunil Sehgal is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.

3. The Board has taken note of the resignation of Mr. Arun S. Agarwal (Membership No.: A6572) as a Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company, w.e.f. November 13, 2025.
4. Appointment of Mr. Amit A. Chavan (Membership No.: A38369) as the Company Secretary and Compliance Officer of the Company and designated him as Key a Managerial Personnel pursuant to Section 203 of the Companies Act, 2013 and Regulation 6(1) of the Listing Regulations, w.e.f. November 13, 2025.



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

5. The Board has taken note of the resignation of Mr. Virat Dantwala (DIN: 10750573), Executive Director of the Company, w.e.f. November 13, 2025.
6. To wind up Global Comtrade PTE Limited, Singapore, a Wholly Owned Subsidiary of the Company.
7. To wind up Veritas Global PTE Limited, Singapore, a Step-down Subsidiary of the Company.
8. Reconstitution of the following Committees of the Board Directors of the Company, w.e.f. November 13, 2025:

a. Audit Committee

Sl. No.	Name of the Member	Status	Category of Director
1.	Mr. Rohinton Shroff	Chairperson	Non-Executive & Independent
2.	Mrs. Bhagyashri Dixit	Member	Non-Executive & Independent
3.	Mr. Arun S. Agarwal	Member	Executive

b. Stakeholders Relationship Committee

Sl. No.	Name of the Member	Status	Category of Director
1.	Mr. Rohinton Shroff	Chairperson	Non-Executive & Independent
2.	Mrs. Bhagyashri Dixit	Member	Non-Executive & Independent
3.	Mr. Arun Agarwal	Member	Executive

c. Nomination and Remuneration Committee

Sl. No.	Name of the Member	Status	Category of Director
1.	Mr. Rohinton Shroff	Chairperson	Non-Executive & Independent
2.	Mrs. Bhagyashri Dixit	Member	Non-Executive & Independent
3.	Mr. Sunil Sehgal	Member	Non-Executive & Non-Independent

d. Corporate Social Responsibility Committee

Sl. No.	Name of the Member	Status	Category of Director
1.	Mr. Rohinton Shroff	Chairperson	Non-Executive & Independent
2.	Mrs. Bhagyashri Dixit	Member	Non-Executive & Independent
3.	Mr. Paresh Merchant	Member	Executive



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

e. Risk Management Committee

Sl. No.	Name of the Member	Status	Category of Director
1.	Mr. Rohinton Shroff	Chairperson	Non-Executive & Independent
2.	Mrs. Bhagyashri Dixit	Member	Non-Executive & Independent
3.	Mr. Paresh Merchant	Member	Executive

The details as required under Reg. 30 of SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023, in respect of the businesses mentioned at Sl. Nos. 2 to 7, are enclosed herewith as 'Annexure B'.

The above information is being made available on the website of the Company.

The Board meeting commenced at 5:00 PM and concluded at 10:00 PM.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

For **Veritas (India) Limited**

Amit A. Chavan

Company Secretary & Compliance Officer

Encl.: As above.

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Consolidated Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
VERITAS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS Financial Results of VERITAS (INDIA) LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and share of the net profit /(loss) after tax and total comprehensive income for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at November 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- a) Veritas (India) Limited

Subsidiaries

- a) Veritas Polychem Private Limited
(Formerly known as Veritas Petro Industries Private Limited)
- b) Veritas International FZE#
- c) VERASCO FZE (formerly Hazel International FZE) #
- d) Veritas Agro Ventures Private Limited
- e) Veritas Infra & Logistics Private Limited
- f) Global Comtrade Pte Ltd#
- g) Veritas Global PTE Limited (Step down subsidiary) #

incorporated/located outside India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

- 6 We did not review the interim financial statements of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs. 158733.46 Lacs, total net profit after tax of Rs. 2635.79 Lacs And total comprehensive income of Rs. 7189.37 Lacs, for the quarter ended September 30, 2025 and the year-to-date results for the period April 01, 2025 to September 30, 2025 as considered in these consolidated unaudited financial results. These interim financial statements of the two subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
- 7 The Statement also included the interim financial results of two subsidiaries which have neither been reviewed by their auditors nor by us, whose interim financial results reflect, total revenues of Rs. NIL lacs, total net profit after tax of Rs. (5.51) lacs and total comprehensive income of Rs. (5.02) lacs, for the quarter ended September 30, 2025 and the year-to-date results for the period April 01, 2025 to September 30, 2025, as considered in the Consolidated Unaudited Financial Results. Our conclusion on the Statement is not modified in respect of this matter.
- 8 We draw attention to Note No 3 to the Statement, which explains the fact that the Company through its subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of an integrated manufacturing complex at the Dighi Port in the state of Maharashtra. The project is presently financially supported by the Company and would also be suitably financed subsequently through appropriate means at appropriate time

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W



Shabbir S Bagasrawala

Partner

M.No. 039865

UDIN: 25039865 BMK VK 5996

Place: Mumbai

Date: November 13, 2025



UDIN:	25039865BBIKVK5996
MRN/Name:	039865/BAGASRA WALA SHABBIR SIRAJUDDIN
Firm Registration No.:	109420W/W100038
Document type:	Audit and Assurance Functions
Document sub type:	Limited Review Reports
Document Date:	13-11-2025
Create Date/Time:	13-11-2025 22:56:36
Financial Figures/Particulars:	
Financial Year:	01-07-2025-30-09-2025
PAN of the Assessee/ Auditee:	AAACD1654J
Cash and Cash Equivalent:	1740.14 (Lakhs): 17,40,14,000
Any Comment/ Recommendation/ Adverse Comment:	NA
Revenue From Operation:	100639.68 (Lakhs): 10,06,39,68,000
Document description:	LIMITED REVIEW REPORT OF VERITAS INDIA LIMITED Q2 CONSOLIDATED FOR F.Y. 2025-2026



VERITAS (INDIA) LIMITED
CIN : L23209MH1985PLC035702

Regd. Office: Floor 1, Plot 18, Vakil Building, S S Ram Gulab Marg, New Custom House, Ballard Estate, M.P.T., Mumbai-400001.

Tel: +91 - 22 - 4058 7300 Website: www.veritasindia.net

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs in Lakhs)

	PARTICULARS	Quarter ended 30-09-2025 Unaudited	Quarter ended 30-06-2025 Unaudited	Corresponding Quarter ended 30-09-2024 Unaudited	Half Year Ended on 30-09-2025 Unaudited	Corresponding Half Year ended 30-09-2024 Unaudited	Year ended 31-03-2025 Audited
I	Revenue From Operations	1,00,639.68	58,666.42	91,550.77	1,59,306.10	1,67,102.85	4,09,904.68
II	Other Income	(33.04)	278.05	1,301.21	245.01	1,354.80	486.97
III	TOTAL INCOME (I+II)	1,00,606.64	58,944.47	92,851.98	1,59,551.11	1,68,457.65	4,10,391.65
IV	Expenses						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	97,688.79	54,108.29	85,269.69	1,51,797.08	1,52,995.54	3,85,492.56
c	Changes in inventories of finished goods	(1.25)	(0.54)	32.11	(1.79)	45.82	42.65
d	Employee benefits expense	531.71	461.27	540.87	992.98	1,085.89	2,094.83
e	Finance Costs	438.94	456.79	1,405.09	895.72	2,164.15	4,063.46
f	Depreciation and amortisation expense	1,031.21	997.35	1,010.07	2,028.56	1,953.11	3,942.67
g	Other Expenses	857.23	511.56	894.72	1,368.78	1,730.19	3,364.64
	TOTAL EXPENSES IV	1,00,546.63	56,534.72	89,152.55	1,57,081.34	1,59,974.70	3,99,000.83
V	Profit / (Loss) before exceptional items and tax (III-IV)	60.01	2,409.75	3,699.43	2,469.78	8,482.95	11,390.82
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	60.01	2,409.75	3,699.43	2,469.78	8,482.95	11,390.82
VIII	Tax Expense:						
(1)	Current tax	-	-	51.04	-	77.85	173.35
(2)	Deferred tax	0.28	(5.07)	(6.41)	(4.79)	(42.68)	(42.79)
(3)	MAT Credit Adjustment	-	-	(11.30)	-	(25.45)	(95.63)
(4)	Adjustment of Earlier Years	-	-	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	59.73	2,414.82	3,666.10	2,474.57	8,473.23	11,355.89
	Other Comprehensive Income						
X	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	15.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.51)
	(iii) Items that will reclassified to profit or loss	-	-	-	-	-	-
	- Exchange differences on translating foreign operations	4,607.07	(52.51)	447.76	4,554.56	550.76	2,929.90
XI	Total Comprehensive Income for the period (IX+X)	4,666.80	2,362.31	4,113.86	7,029.13	9,023.99	14,298.78
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)	268.10	268.10	268.10	268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	-	-	-	-	-	2,66,277.10
XIV	Earning per equity share						
(1)	Basic	0.22	9.01	13.67	9.23	31.60	42.36
(2)	Diluted	0.22	9.01	13.67	9.23	31.60	42.36

SHABBIR
SIRAJUDDIN
BAGASRAWALA

Digitally signed by SHABBIR SIRAJUDDIN
BAGASRAWALA
DN: cn=SHABBIR SIRAJUDDIN, o=VERITAS
INDIA, email=shabbir.sirajuddin@veritasindia.net,
c=IN, serial=1485262, d=2025.11.13 23:04:13 +05'30'

PARESH
VASANTLAL
MERCHANT

Digitally signed by
PARESH
VASANTLAL
MERCHANT
Date: 2025.11.13
23:04:13 +05'30'

VERITAS (INDIA) LIMITED

Regd. Office: Floor 1, Plot 18, Vakil Building, S S Ram Gulab Marg, New Custom House, Ballard Estate, M.P.T., Mumbai-400001.
CIN: L23209MH1985PLC035702

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs in Lakhs)

Sr. No.	PARTICULARS	Quarter ended 30-09-2025 Unaudited	Quarter ended 30-06-2025 Unaudited	Corresponding Quarter ended 30-09-2024 Unaudited	Half Year Ended on 30-09-2025 Unaudited	Corresponding Half Year ended 30-09-2024 Unaudited	Year ended 31-03-2025 Audited
1	Segment Revenue (Net Sales / Income from each segment)						
a)	Segment A - (Distribution & Development)	99,722.69	56,792.21	88,931.82	1,56,514.91	1,61,180.19	3,99,440.69
b)	Segment B - (Manufacturing)	-	-	-	-	-	-
c)	Segment C - (Warehousing)	916.98	1,874.21	2,618.95	2,791.19	5,922.66	10,463.99
d)	Unallocated	-	-	-	-	-	-
	TOTAL	1,00,639.68	58,666.42	91,550.77	1,59,306.10	1,67,102.85	4,09,904.68
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	1,00,639.68	58,666.42	91,550.77	1,59,306.10	1,67,102.85	4,09,904.68
2	Segment Results (Profit before tax, interest and other income from such segment)						
a)	Segment A - (Distribution & Development)	1,244.59	2,493.60	3,179.59	3,738.20	7,169.97	11,925.73
b)	Segment C - (Manufacturing)	-	-	-	-	-	-
c)	Segment D - (Warehousing)	(822.76)	98.07	1,899.92	(724.69)	3,427.10	3,428.53
d)	Unallocated	-	-	-	-	-	-
	TOTAL	421.83	2,591.67	5,079.51	3,013.51	10,597.07	15,354.26
	Less:						
	i. Interest	895.72	456.79	1,405.09	895.72	2,164.15	4,063.46
	ii. Other Un-allocable Expenditure net off	-	56.93	-	-	-	-
	Add:						
	i. Un-allocable income	122.92	331.80	25.00	454.72	50.01	100.01
	TOTAL Profit / (Loss) before Tax	(350.97)	2,409.75	3,699.42	2,572.50	8,482.93	11,390.82
	Less:						
a)	Current Tax	-	-	51.04	-	77.85	173.35
b)	Deferred Tax	0.28	(5.07)	(6.41)	(4.79)	(42.68)	(42.79)
c)	MAT Credit Adjustment	-	-	(11.30)	-	(25.45)	(95.63)
d)	Tax for earlier years	-	-	-	-	-	-
	Profit after Tax	(351.25)	2,414.82	3,666.09	2,577.29	8,473.21	11,355.89
3	Segment Assets						
a)	Trading and Distrubution	2,71,375.04	2,57,086.28	2,84,488.48	2,71,375.04	2,84,488.48	2,26,302.93
b)	Manufacturing	36,578.00	36,532.65	36,467.89	36,578.00	36,467.89	36,489.07
c)	Warehousing	1,23,486.37	1,19,666.89	1,25,728.43	1,23,486.37	1,25,728.43	1,20,598.29
	Total Segment Assets	4,31,439.41	4,13,285.82	4,46,684.80	4,31,439.41	4,46,684.80	3,83,390.29
	Less: Inter- Segment Assets	-	-	-	-	-	-
	Add : Unallocable Corporate assets	216.84	665.76	1,133.67	216.84	1,133.67	226.73
	Total Assets	4,31,656.25	4,13,951.58	4,47,818.47	4,31,656.25	4,47,818.47	3,83,617.02
4	Segment Liabilities						
a)	Trading and Distrubution	64,079.67	56,329.27	1,17,437.23	64,079.67	1,17,437.23	85,606.89
b)	Manufacturing	4,500.13	4,454.35	4,374.74	4,500.13	4,374.74	4,411.06
c)	Warehousing	87,710.10	84,282.92	65,745.38	87,710.10	65,745.38	27,053.87
	Total Segment Liabilities	1,56,289.91	1,45,066.54	1,87,557.35	1,56,289.91	1,87,557.35	1,17,071.82
	Less: Inter- Segment Liabilities	-	-	-	-	-	-
	Add : Unallocable Corporate Liabilities	-	-	-	-	-	-
	Total Liabilities	1,56,289.91	1,45,066.54	1,87,557.35	1,56,289.91	1,87,557.35	1,17,071.82

SHABBIR
SIRAJUD
DIN
BAGASRA
WALA

Digitally signed by SHABBIR SIRAJUD DIN, DN: cn=SHABBIR SIRAJUD DIN, o=VERITAS (INDIA) LIMITED, email=shabbir.sirajud@veritasindia.com, c=IN, Date: 2025.11.13 23:04:11 +05'30'

PARESH
VASANTLAL
MERCHANT

Digitally signed by PARESH VASANTLAL MERCHANT, DN: cn=PARESH VASANTLAL MERCHANT, o=VERITAS (INDIA) LIMITED, email=pares.vasantlal@veritasindia.com, c=IN, Date: 2025.11.13 23:04:41 +05'30'

VERITAS (INDIA) LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES

(Rs in Lakhs)

		As at 30th September 2025	As at 31st March 2025
ASSETS			
1	Non-Current Assets		
(a)	Property, Plant and Equipment	2,05,646.64	2,03,292.99
(b)	Capital Work-in-Progress	34,905.69	34,882.75
(c)	Financial Assets		
(i)	- Investments	135.72	150.40
(ii)	- Trade Receivables	3,566.86	3,878.98
(d)	Deferred tax assets (Net)	81.12	76.33
(e)	Other Non - Current Assets	17.13	5.63
	Total Non Current Assets	2,44,353.16	2,42,287.07
2	Current Assets		
(a)	Inventories	4,166.90	4,165.10
(b)	Financial Assets		
(i)	- Trade Receivables	1,77,607.65	1,28,480.50
(ii)	- Cash and Cash Equivalents	1,740.14	4,019.75
(iii)	- Bank Balances other than Cash and Cash Equivalents	1,092.42	1,058.94
(iv)	- Loans	483.56	0.62
(c)	Other Current Assets	2,212.43	3,605.04
	Total Current Assets	1,87,303.09	1,41,329.95
	Total Assets	4,31,656.25	3,83,617.02
EQUITY AND LIABILITIES			
1	Equity		
(a)	Equity Share Capital	268.10	268.10
(b)	Other Equity	2,75,098.24	2,66,277.10
	Total Equity	2,75,366.34	2,66,545.20
	Liabilities		
2	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	- Borrowings	8,446.87	10,180.93
(ia)	- Lease Liabilities	7,389.02	7,380.75
(i)	- Trade Payables	19,776.18	19,758.13
(b)	Provisions	308.45	307.17
	Total Non Current Liabilities	35,920.71	27,446.05
3	Current Liabilities		
(a)	Financial Liabilities		
(i)	- Borrowings	8,938.11	9,060.56
(ia)	- Lease Liabilities	611.84	620.08
(ii)	- Trade Payables	1,10,152.48	69,321.18
(iii)	- Other Financial Liabilities	446.37	134.67
(b)	Other current liabilities	9.95	89.03
(C)	Provisions	142.43	186.04
(d)	Current Tax Liabilities (Net)	68.03	33.28
	Total Current Liabilities	1,20,369.20	89,625.78
	Total Equity and Liabilities	4,31,656.25	3,83,617.02

SHABBIR
SIRAJUDDIN
BAGASRAW
ALA

Digitally signed by SHABBIR
SIRAJUDDIN BAGASRAWALA
DN: cn=PERSONAL, o=VERITAS,
email=shabbir@veritas.co.in,
c=IN, email=shabbir@veritas.co.in,
ou=VERITAS, email=shabbir@veritas.co.in,
serialNumber=102, hashOfPreviousSignature=33c2f049818908468993b2386c036740
Date: 2025.11.13 23:38:33 +05'30'

PARESH
VASANTLAL
MERCHANT

Digitally signed by PARESH
VASANTLAL MERCHANT
Date: 2025.11.13
23:05:07 +05'30'

VERITAS (INDIA) LIMITED

STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs in Lakhs)

Particulars	For the Half Year ended 30th September 2025	For the Year ended 31st March 2025
A <u>Cash Flow From Operating Activities</u>		
Profits before Tax	2,469.78	11,390.82
Add/(Less):		
Depreciation and Amortisation Expenses	2,028.56	3,942.67
Interest Income	0.03	(0.06)
Effect of exchange differences on translation of Assets and Liabilities	177.25	(264.71)
Interest & Finance Charges	895.72	4,063.46
Items that will not be reclassified to profit or loss	-	15.50
Fair Valuation of Investments	14.68	57.68
	3,116.24	7,814.55
Operating Profit before working Capital Changes	5,586.02	19,205.38
Working Capital Changes		
(Increase)/Decrease in Inventories	(1.79)	42.65
(Increase)/Decrease in Non current Provision	1.29	126.15
(Increase)/Decrease in Trade Receivables	312.12	37,374.42
(Increase)/Decrease in Non current Trade Receivables	(49,128.67)	(471.33)
(Increase)/Decrease in Loans and Advances	(482.94)	0.73
(Increase)/Decrease in Other Current Assets	1,392.61	(2,775.68)
(Increase)/Decrease in Other Non Current Assets	11.50	0.52
Increase/(Decrease) in Non current Lease Liabilities	8.27	252.50
Increase/(Decrease) in Non current Other Financial Liabilities	0.19	(34,808.24)
Increase/(Decrease) in Other Non current Liabilities	-	(58,359.00)
Increase/(Decrease) in Trade Payables	40,831.30	54,568.28
Increase/(Decrease) in Non current Trade Payables	18.05	(6,139.24)
Increase/(Decrease) in current Lease Liabilities	(8.24)	(295.12)
Increase/(Decrease) in Other Financial Liabilities	(13,939.98)	(5,643.39)
Increase/(Decrease) in Other Current Liabilities	(79.08)	(14.53)
Increase/(Decrease) in Provision	(43.60)	(56.96)
(Increase)/Decrease in Working Capital	(21,108.99)	(16,198.24)
Cash Generated from Operating Activities	(15,522.98)	3,007.13
Tax Paid	(4.79)	(114.57)
	(4.79)	(114.57)
Cash Used (-)/(+) generated for operating activities (A)	(15,527.77)	2,892.56
B <u>Cash Flow From Investing Activities</u>		
Addition to Fixed Assets	5.53	(358.47)
Sale of Fixed Assets	-	1,489.41
Addition to Capital Work in Progress	(28.72)	(70.13)
Deletion to Capital Work in Progress	-	98.94
(Increase)/ decrease in bank deposits and margin money	(33.48)	(64.75)
Interest Income	(0.03)	0.06
Net Cash Used in Investing Activities (B)	(56.70)	1,906.06
C <u>Cash Flow From Financing Activities</u>		
(Repayment of)/Proceeds from Short Term Borrowings	3,948.30	182.73
Repayments of Long Term Borrowings	8,446.87	-
Exchange difference on Quasi Equity in Verasco FZE	1,805.42	1,242.98
Interest Paid	(895.72)	(4,063.46)
Dividend Paid	-	(13.41)
Net Cash Used in Financing Activities (C)	13,304.86	(2,651.16)
D Net Increase (+)/ Decrease (-) in cash and cash equivalent Cash equivalent (A+B+C)	(2,279.61)	2,147.46
Cash and Cash Equivalent Opening Balance	4,019.75	1,872.29
Cash and Cash Equivalent Closing Balance	1,740.14	4,019.75
Closing Balances represented by:		
Cash and Bank Balances		
Cash and Cash Equivalents		
(i) Balances with Banks	1,711.37	4,005.99
(ii) Cash on Hand	28.76	13.76
	1,740.14	4,019.75

SHABBI
SIRAJUDDIN
BAGASRAW
ALA

PARESH
VASANTLAL
MERCHANT

Digitally signed by
PARESH
VASANTLAL
MERCHANT
Date: 2025.11.13
23:05:41 +05'30'

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
VERITAS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of **VERITAS (INDIA) LIMITED** ("the Company") for the quarter ended September 30, 2025 and year to date results for the period April 01, 2025 to September 30, 2025 attached herewith (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at November 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No 3 to the Statement, which explains the fact that the Company through subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of an integrated manufacturing complex at the Dighi Port in the state of Maharashtra. The project is presently financially supported by the Company and would also be suitably financed subsequently through appropriate means at appropriate time.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W




Shabbir S Bagasrawala
Partner
M.No. 039865
UDIN: 25039865AMIKVJ2395
Place: Mumbai
Date: November 13, 2025

UDIN:	25039865BBIKVJ2395
MRN/Name:	039865/BAGASRAWALA SHABBIR SIRAJUDDIN
Firm Registration No.:	109420W/W100038
Document type:	Audit and Assurance Functions
Document sub type:	Limited Review Reports
Document Date:	13-11-2025
Create Date/Time:	13-11-2025 22:50:35
Financial Figures/Particulars:	
Financial Year:	01-07-2025-30-09-2025
PAN of the Assessee/ Auditee:	AAACD1654J
Cash and Cash Equivalent:	11.35 (Lakhs): 11,35,000
Any Comment/ Recommendation/ Adverse Comment:	NA
Revenue From Operation:	687.79 (Lakhs): 6,87,79,000
Document description:	LIMITED REVIEW REPORT OF VERITAS INDIA LIMITED Q2 STANDALONE FOR F.Y. 2025-2026



VERITAS (INDIA) LIMITED
CIN : L23209MH1985PLC035702
Regd. Office: Floor 1, Plot 18, Vakil Building, S S Ram Gulab Marg, New Custom House, Ballard Estate, M.P.T., Mumbai-400001.
Tel: +91 - 22 - 4058 7300 Website: www.veritasindia.net
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP 2025

(Rs in Lakhs)

Sr. No.	PARTICULARS	Quarter ended 30-09-2025 Unaudited	Quarter ended 30-06-2025 Unaudited	Corresponding Quarter ended 30-09-2024 Unaudited	Half Year ended 30-09-2025 Unaudited	Corresponding Half Year ended 30-09-2024 Unaudited	Year ended 31-03-2025 Audited
I	Revenue From Operations	687.79	-	14,242.56	687.79	20,420.14	32,314.09
II	Other Income	20.36	115.45	36.06	135.81	72.10	144.38
III	TOTAL INCOME (I+II)	708.15	115.45	14,278.62	823.60	20,492.24	32,458.47
IV	Expenses						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	-	-	13,896.06	-	19,891.88	30,994.95
c	Changes in inventories of finished goods	-	-	(26.93)	-	(22.92)	(22.92)
d	Employee benefits expense	84.15	35.48	85.85	119.63	162.16	271.12
e	Finance Costs	0.03	0.00	29.84	0.03	32.67	121.68
f	Depreciation and Amortisation Expenses	3.35	3.36	4.27	6.71	10.89	20.10
g	Other expenses	616.58	135.33	138.71	751.91	184.87	604.74
	TOTAL EXPENSES IV	704.11	174.17	14,127.80	878.29	20,259.55	31,989.67
V	Profit / (Loss) before exceptional items and tax (III-IV)	4.03	(58.72)	150.82	(54.70)	232.69	468.80
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	4.03	(58.72)	150.82	(54.70)	232.69	468.80
VIII	Tax Expense:						
	(1) Current tax	-	-	51.04	-	77.85	173.35
	(2) Deferred tax	0.28	(5.07)	(6.41)	(4.79)	(42.68)	(42.79)
	(3) MAT Credit Adjustment	-	-	(11.30)	-	(25.45)	(95.63)
	(4) Tax Earlier Years	-	-	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	3.75	(53.65)	117.49	(49.90)	222.97	433.88
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	15.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.51)
XI	Total Comprehensive Income for the period (IX+X)	3.75	(53.65)	117.49	(49.90)	222.97	446.87
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)	268.10	268.10	268.10	268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	-	-	-	-	-	19,407.42
XIV	Earning per equity share						
	(1) Basic	0.01	(0.20)	0.44	(0.19)	0.83	1.62
	(2) Diluted	0.01	(0.20)	0.44	(0.19)	0.83	1.62

SHABBIR
SIRAJUDDI
N
BAGASRA
WALA

Digitally signed by SHABBIR SIRAJUDDIN BAGASRA WALA
DN: cn=SHABBIR SIRAJUDDIN BAGASRA WALA, o=VERITAS (INDIA) LIMITED, email=shabbir.sirajuddin@veritasindia.net, c=IN
Date: 2025.11.13 23:01:50 +05'30'

PARESH
VASANTLAL
MERCHANT

Digitally signed by PARESH VASANTLAL MERCHANT
Date: 2025.11.13 23:01:50 +05'30'

STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES

(Rs. in Lakhs)

	As at 30th Sep 2025	As at 31st March 2025
ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	120.16	125.24
(b) Financial Assets		
(i) - Investments	38,304.47	37,907.31
(ii) - Trade Receivable	3,566.86	3,878.98
(i) Deferred tax assets (Net)	81.12	76.33
Total Non Current Assets	42,072.62	41,987.85
2 Current Assets		
(a) Inventories	4,117.26	4,117.26
(b) Financial Assets		
(i) - Trade Receivables	105.34	105.34
(ii) - Cash and Cash Equivalents	11.35	21.88
(iii) - Bank Balances other than Cash and Cash Equivalents	30.99	30.99
(iv) - Loans	2,618.65	2,476.83
(c) Other Current Assets	150.85	386.66
Total Current Assets	7,034.45	7,138.97
Total Assets	49,107.07	49,126.82
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	268.10	268.10
(b) Other Equity	19,344.11	19,407.42
Total Equity	19,612.21	19,675.52
Liabilities		
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) - Trade Payable	19,776.18	19,758.13
(ii) - Other Financial Liabilities	308.88	-
(c) Provisions	8.60	20.68
Total Non Current Liabilities	20,093.66	19,778.81
3 Current Liabilities		
(a) Financial Liabilities		
(i) - Borrowings	1,104.70	1,379.84
(ii) - Lease Liabilities	36.81	36.81
(iii) - Trade Payable	7,830.20	7,828.17
(iii) - Other Financial Liabilities	251.20	237.15
(b) Other current liabilities	9.84	6.96
(c) Provisions	168.44	115.52
(d) Current Tax Liabilities (Net)	-	68.04
Total Current Liabilities	9,401.19	9,672.50
Total Equity and Liabilities	49,107.07	49,126.82

SHABBIR
SIRAJUDDIN
BAGASRAW
ALA

Digitally signed by SHABBIR SIRAJUDDIN BAGASRAW
Date: 2025.11.13 23:02:22 +05'30'

PARESH
VASANTLA
L
MERCHANT

Digitally signed by PARESH VASANTLA MERCHANT
Date: 2025.11.13 23:02:22 +05'30'

VERITAS (INDIA) LIMITED

STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2025

(Rs. in Lakhs)

Particulars	For the Half Year ended 30th September 2025		For the Year ended 31st March 2025	
A Cash Flow From Operating Activities				
Profits before Tax		(54.70)		468.80
Adjustment For				
Depreciation and Amortisation Expenses	6.71		20.10	
Fair Value adjustment of gaurantee to subsidiaries	(102.96)		-	
Interest Income	(32.70)		(44.10)	
Interest & Finance Charges	0.03		121.68	
Change in the Fair Valuation of Investments	14.68		57.68	
Items that will not be reclassified to profit or loss	-		15.50	
		(114.24)		170.86
Operating Profit before working Capital Changes		(168.94)		639.66
Working Capital Changes				
(Increase)/Decrease in Inventories	-		(22.92)	
Increase/(Decrease) in Non current Other Financial Liabilities	308.88		-	
Increase/(Decrease) in Non current Provision	12.08		0.59	
(Increase)/Decrease in Non current Trade Receivables	312.12		(471.33)	
(Increase)/Decrease in Trade Receivables	-		1,218.45	
(Increase)/Decrease in Short Term Loans and Advances	(141.82)		(315.87)	
(Increase)/Decrease in Other Current Assets	235.82		(211.14)	
Increase/(Decrease) in Lease Liabilities	-		(27.17)	
Increase/(Decrease) in Trade Payables	-		4,397.45	
Increase/(Decrease) in Non current Trade Payables	18.05		(6,139.24)	
Increase/(Decrease) in Other Financial Liabilities	14.05		(15.44)	
Increase/(Decrease) Other current liabilities	2.33		0.90	
Increase/(Decrease) in Provision	52.92		(0.39)	
(Increase)/Decrease in Working Capital		814.42		(1,586.11)
Cash Generated from Operating Activities		645.49		(946.45)
Tax Paid	-		(107.58)	
		-		(107.58)
Cash Used (-)/(+) generated for operating activities (A)		645.49		(1,054.03)
B Cash Flow From Investing Activities				
Addition of Fixed Assets	(1.69)		(1.43)	
Sale of Fixed Assets	-		38.13	
Sales/(Purchase) of Non-Current Investments	(411.85)		826.00	
(Increase)/ decrease in bank deposits and margin money	-		(1.83)	
Interest Income	32.70		44.10	
Net Cash Used in Investing Activities (B)		(380.83)		904.97
C Cash Flow From Financing Activities				
(Repayment of)/Proceeds from Short Term Borrowings	(275.14)		202.84	
Interest & Finance Charges	(0.03)		(121.68)	
Dividend Paid	-		(13.41)	
Net Cash Used in Financing Activities (C)		(275.18)		67.75
D Net Increase (+)/ Decrease (-) in cash and cash equivalent Cash equivalent (A+B+C)		(10.53)		(81.30)
Cash and Cash Equivalent Opening Balance		21.88		103.18
Cash and Cash Equivalent Closing Balance		11.35		21.88
Closing Balances represented by:				
Cash and Bank Balances				
Cash and Cash Equivalents				
(i) Balances with Banks		10.23		20.84
(ii) Cash on Hand		1.12		1.04
		11.35		21.88

SHABBIR
SIRAJUDDIN
BAGASRAWA
LA

PARESH
VASANTLA
L
MERCHANT

Digitally signed
by PARESH
VASANTLAL
MERCHANT
Date: 2025.11.13
23:02:46 +05'30'

Place: Mumbai
Date : November 13, 2025

- Digitally signed by SHAHABIR SIRAJUDDIN
BAGASRAWA
DN: cn=A, o=PERSONAL, ou=0039,
pseudonym=7621a6b706960436f36802160618
0687,
2.5.4.20=1ef43c3c3274217377779a2818ff855
f2f2c5c70154add09551a9940d705732,
postNo=00040064, st=Maharashtra,
serialNumber=7621a6b706960436f36802160618
06870919121280c0e040000000000000004,
cn=SHAHABIR SIRAJUDDIN BAGASRAWA
Date: 2025.11.13 23:23:22 +05'30'

PARESH
VASANTLA
L
MERCHANT

Digitally signed
by PARESH
VASANTLA
MERCHANT
Date: 2025.11.13
23:03:21 +05'30'

Paresh Merchant
Managing Director
DIN: 00660027



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Annexure B

Appointment of Mr. Sunil Sehgal

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Sunil Sehgal (DIN: 02561520) has been appointed as an Additional Director in the category of Non-Executive, Non-Independent Director of the Company with effect from November 13, 2025 in terms of Section 161 of the Companies Act, 2013 and who is eligible for appointment as a Director, subject to the approval of shareholders.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Date of Appointment: November 13, 2025 Liable to retire by rotation and subject to approval of shareholders.
Brief profile	Mr. Sunil Sehgal, a Commerce graduate, has 36 years in depth Corporate experience and exposure, especially in varied industries like textile, engineering, chemical, pharmaceutical, and allied sectors. With his diverse industry experience and strong entrepreneurial approach, Mr. Sehgal brings valuable commercial and operational insights to the Board. His induction to the Board will be immensely useful to the company in the long run.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sunil Sehgal is not related to any of the Directors of the Company.



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Resignation of Mr. Arun S. Agarwal

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Arun S. Agarwal (Membership No.: A6572) has tendered his resignation from the position of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company due to organizational reshuffling.
Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	November 13, 2025
Brief profile (in case of appointment)	Not Applicable
disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Appointment of Mr. Amit A. Chavan

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Amit A. Chavan (Membership No.: A38369) has been appointed as the Company Secretary and Compliance Officer, designated as Key Managerial Personnel w.e.f. November 13, 2025, in view of the resignation of Mr. Arun S. Agarwal from the office of Company Secretary and Compliance Officer w.e.f. November 13, 2025.
Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	November 13, 2025
Brief profile (in case of appointment);	Mr. Amit A. Chavan is a Commerce graduate from the University of Mumbai, an Associate Member of the Institute of Company Secretaries of India (ICSI), and holds a Bachelor's degree in Law (LL.B). He possesses over 11 years of post-qualification experience in corporate secretarial, legal, and compliance functions, including extensive exposure to regulatory and governance matters of listed companies.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Amit A. Chavan is not related to any of the Directors of the Company.



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Resignation of Mr. Virat Dantwala

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Virat Dantwala (DIN: 10750573) has tendered his resignation as an Executive Director of Company as he is exploring other new opportunities and is finding it difficult to devote sufficient time as deemed necessary to fulfil his duties as an Executive Director of the Company.
Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	November 13, 2025
Brief profile (in case of appointment)	Not Applicable
disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Closure of Operations of Global Comtrade PTE Limited, Singapore, a Wholly Owned Subsidiary

Particulars	Details
Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Turnover of Global Comtrade PTE Limited was Rs. 1550.63 lakhs representing 0.38% of the Consolidated Audited Turnover of Veritas (India) Limited for the financial year 31 st March, 2025. Net Worth of Global Comtrade PTE Limited as on 31 st March, 2025: Share Capital : INR 0.64 lakhs (+) Free Reserves: <u>INR 53.40 lakhs</u> Net Worth INR 54.04 lakhs
Date of closure or estimated time of closure	As per the timelines prescribed under the prevailing laws and regulations of the Country of Incorporation, i.e., Singapore.
Reasons for closure	Business restructuring.

Closure of Operations of Veritas Global PTE Limited, Singapore, a Step-down Subsidiary

Particulars	Details
Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Turnover of Veritas Global PTE Limited was NIL. Net Worth of Global Comtrade PTE Limited as on 31 st March, 2025: Share Capital : INR 0.03 lakhs (+) Free Reserves: <u>INR (38.21) lakhs</u> Net Worth INR (38.18) lakhs
Date of closure or estimated time of closure	As per the timelines prescribed under the prevailing laws and regulations of the Country of Incorporation, i.e., Singapore.
Reasons for closure	Financial non-viability.



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Annexure B

Appointment of Mr. Sunil Sehgal

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Sunil Sehgal (DIN: 02561520) has been appointed as an Additional Director in the category of Non-Executive, Non-Independent Director of the Company with effect from November 13, 2025 in terms of Section 161 of the Companies Act, 2013 and who is eligible for appointment as a Director, subject to the approval of shareholders.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Date of Appointment: November 13, 2025 Liable to retire by rotation and subject to approval of shareholders.
Brief profile	Mr. Sunil Sehgal, a Commerce graduate, has 36 years in depth Corporate experience and exposure, especially in varied industries like textile, engineering, chemical, pharmaceutical, and allied sectors. With his diverse industry experience and strong entrepreneurial approach, Mr. Sehgal brings valuable commercial and operational insights to the Board. His induction to the Board will be immensely useful to the company in the long run.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sunil Sehgal is not related to any of the Directors of the Company.



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Resignation of Mr. Arun S. Agarwal

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Arun S. Agarwal (Membership No.: A6572) has tendered his resignation from the position of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company due to organizational reshuffling.
Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	November 13, 2025
Brief profile (in case of appointment)	Not Applicable
disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

5th November, 2025

To,

The Board of Directors

Veritas (India) Limited

Floor-1, Plot-18, Vakil Building,

S S Ram Gulam Marg, New

Custom House, Ballard Estate,

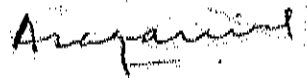
M.P.T., Mumbai – 400001

Sub.: Resignation from the post of Company Secretary.

Respected Sir,

I hereby tender my resignation from the office of the Company Secretary and Compliance Officer (Key Managerial Personnel) of Veritas (India) Limited, due to organisational reshuffling. The same will be effective from 13th November, 2025.

Yours sincerely,



Arun S. Agarwal



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Appointment of Mr. Amit A. Chavan

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Amit A. Chavan (Membership No.: A38369) has been appointed as the Company Secretary and Compliance Officer, designated as Key Managerial Personnel w.e.f. November 13, 2025, in view of the resignation of Mr. Arun S. Agarwal from the office of Company Secretary and Compliance Officer w.e.f. November 13, 2025.
Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	November 13, 2025
Brief profile (in case of appointment);	Mr. Amit A. Chavan is a Commerce graduate from the University of Mumbai, an Associate Member of the Institute of Company Secretaries of India (ICSI), and holds a Bachelor's degree in Law (LL.B). He possesses over 11 years of post-qualification experience in corporate secretarial, legal, and compliance functions, including extensive exposure to regulatory and governance matters of listed companies.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Amit A. Chavan is not related to any of the Directors of the Company.



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Resignation of Mr. Virat Dantwala

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Virat Dantwala (DIN: 10750573) has tendered his resignation as an Executive Director of Company as he is exploring other new opportunities and is finding it difficult to devote sufficient time as deemed necessary to fulfil his duties as an Executive Director of the Company.
Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	November 13, 2025
Brief profile (in case of appointment)	Not Applicable
disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

RESIGNATION LETTER

November 05, 2025

To,
The Board of Directors,
Veritas (India) Limited
Floor-1, Plot-18, Vakil Building,
S. S. Ram Gulam Marg, Near New Custom House,
Ballard Estate., M.P.T., Mumbai 400001.

Dear Sir,

Sub: Resignation as an Executive Director.

I have been privileged to be associated with your esteemed company as an Executive Director.

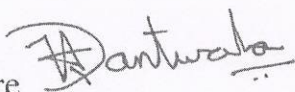
However, as other new opportunities are being currently explored, I am finding it difficult to devote sufficient time as deemed necessary to fulfil my duties as an Executive Director of the Company and hence, I tender my resignation as an Executive Director of your Company, w.e.f. 13.11.2025. Request you to kindly place this letter at the ensuing Board Meeting of the Company for acceptance.

I express my sincere gratitude towards all my colleagues on the Board.

I further confirm that there is no other material reason, whatsoever, other than what is stated above, for my above resignation from the Board.

Thanking you,
Yours sincerely,

Signature



Virat Dantwala

Executive Director

DIN: 10750573



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Closure of Operations of Global Comtrade PTE Limited, Singapore, a Wholly Owned Subsidiary

Particulars	Details
Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Turnover of Global Comtrade PTE Limited was Rs. 1550.63 lakhs representing 0.38% of the Consolidated Audited Turnover of Veritas (India) Limited for the financial year 31 st March, 2025. Net Worth of Global Comtrade PTE Limited as on 31 st March, 2025: Share Capital : INR 0.64 lakhs (+) Free Reserves: <u>INR 53.40 lakhs</u> Net Worth INR 54.04 lakhs
Date of closure or estimated time of closure	As per the timelines prescribed under the prevailing laws and regulations of the Country of Incorporation, i.e., Singapore.
Reasons for closure	Business restructuring.

Closure of Operations of Veritas Global PTE Limited, Singapore, a Step-down Subsidiary

Particulars	Details
Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Turnover of Veritas Global PTE Limited was NIL. Net Worth of Global Comtrade PTE Limited as on 31 st March, 2025: Share Capital : INR 0.03 lakhs (+) Free Reserves: <u>INR (38.21) lakhs</u> Net Worth INR (38.18) lakhs
Date of closure or estimated time of closure	As per the timelines prescribed under the prevailing laws and regulations of the Country of Incorporation, i.e., Singapore.
Reasons for closure	Financial non-viability.